

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Balance Sheet**  
**December 31, 2012**

**ASSETS**

|                         |                 |
|-------------------------|-----------------|
| Cash in Bank            | \$ 17,144.15    |
| Certificate of Deposits | 0.00            |
| Accounts Receivable     | 1,586.62        |
| Deposits with HAKC      | <u>1,700.00</u> |

|                     |                            |
|---------------------|----------------------------|
| <b>TOTAL ASSETS</b> | <b><u>\$ 20,430.77</u></b> |
|---------------------|----------------------------|

**LIABILITIES**

|                        |               |
|------------------------|---------------|
| Accounts Payable--HAKC | <u>718.42</u> |
|------------------------|---------------|

|                          |        |
|--------------------------|--------|
| <b>TOTAL LIABILITIES</b> | 718.42 |
|--------------------------|--------|

**RESERVES**

|                   |                 |
|-------------------|-----------------|
| Retained Earnings | 15,059.37       |
| Current Earnings  | <u>4,652.98</u> |

|                |                  |
|----------------|------------------|
| Total Reserves | <u>19,712.35</u> |
|----------------|------------------|

|                                         |                            |
|-----------------------------------------|----------------------------|
| <b>TOTAL LIABILITIES &amp; RESERVES</b> | <b><u>\$ 20,430.77</u></b> |
|-----------------------------------------|----------------------------|

**#180 INDIAN FIELDS HOMES ASSOCIATION**  
**Income Statement**  
**December 31, 2012**

|                  |                          | <b>Current Period</b> |                     | <b>Annual</b>  | <b>Budget</b>  |
|------------------|--------------------------|-----------------------|---------------------|----------------|----------------|
|                  |                          | <b>Dec '12</b>        | <b>Year to Date</b> | <b>Budget</b>  | <b>Balance</b> |
| <u>A/C #</u>     |                          |                       |                     |                |                |
| <b>REVENUE:</b>  |                          |                       |                     |                |                |
|                  | Base Assessment          | \$ 0.00               | \$ 21,096.94        | \$ 0.00        | \$ (21,096.94) |
|                  | Interest on Investments  | 3.69                  | 36.85               | 0.00           | (36.85)        |
|                  | Interest on Assessments  | 0.00                  | 122.30              | 0.00           | (122.30)       |
|                  | Other Income             | 0.00                  | 0.00                | 0.00           | 0.00           |
|                  | Total Income             | 3.69                  | 21,256.09           | 0.00           | (21,256.09)    |
| <b>EXPENSES:</b> |                          |                       |                     |                |                |
| 50100            | Administration           | 214.20                | 1,713.60            | 0.00           | (1,713.60)     |
| 50200            | Annual Meeting           | 0.00                  | 0.00                | 0.00           | 0.00           |
| 50300            | Other Services           | 0.00                  | 178.45              | 0.00           | (178.45)       |
| 50400            | Insurance                | 0.00                  | 941.00              | 0.00           | (941.00)       |
| 50500            | Legal Services           | 0.00                  | 0.00                | 0.00           | 0.00           |
| 50450            | Tax/Audit/Report Serv.   | 0.00                  | 40.00               | 0.00           | (40.00)        |
| 50600            | Island Maintenance       | 474.00                | 8,416.75            | 0.00           | (8,416.75)     |
| 50622            | Capital Improvements     | 0.00                  | 758.30              | 0.00           | (758.30)       |
| 50620            | Tree Maintenance         | 0.00                  | 0.00                | 0.00           | 0.00           |
| 50700            | Postage                  | 0.90                  | 448.35              | 0.00           | (448.35)       |
| 51900            | Social Activities        | 0.00                  | 3,071.47            | 0.00           | (3,071.47)     |
| 51930            | Annual Picnic            | 0.00                  | 0.00                | 0.00           | 0.00           |
| 51932            | Donations/Contributions  | 0.00                  | 0.00                | 0.00           | 0.00           |
| 51934            | Directories              | 0.00                  | 0.00                | 0.00           | 0.00           |
| 51936            | Newsletter               | 0.00                  | 0.00                | 0.00           | 0.00           |
| 52000            | Stationery & Supplies    | 0.00                  | 0.00                | 0.00           | 0.00           |
| 52200            | Utilities                | 29.32                 | 939.59              | 0.00           | (939.59)       |
| 52300            | A/R Written Off          | 0.00                  | 0.00                | 0.00           | 0.00           |
| 52400            | Other                    | 0.00                  | 95.60               | 0.00           | (95.60)        |
|                  | Total Expenses           | 718.42                | 16,603.11           | 0.00           | (16,603.11)    |
|                  | <b>Net Income/(Loss)</b> | <b>\$ (714.73)</b>    | <b>\$ 4,652.98</b>  | <b>\$ 0.00</b> |                |